

Millance Trading Policy

Overview

The Trading Policy defines the trading conditions, execution model, and general rules for trading on Millance LTD platforms.

Key Points:

Order Execution:

- Millance LTD operates on an STP (**Straight-Through Processing**) and ECN (**Electronic Communication Network**) model, providing fast and transparent execution.
- Orders are executed at the best available price, depending on market conditions.
- Slippage may occur during periods of high volatility, causing execution prices to differ from requested prices.

Trading Hours:

- Forex markets operate **24/5**, from Monday **00:00 (GMT+2)** to Friday **23:59 (GMT+2)**.
- Cryptocurrency trading is **available 24/7**.
- Specific assets (such as indices and commodities) follow their respective exchange trading hours.

Order Types:

- **Limit Orders:** Executed at a predefined price when the market reaches it.
- **Market Orders:** Executed immediately at the best available price.
- **Stop Orders:** Triggered when the price reaches a specified level, commonly used for stop-loss and take-profit.

Leverage & Margin:

- Leverage is **available up to 1:400**, depending on the account type and jurisdiction.
- Margin requirements are dynamically adjusted based on market conditions.
- **Margin calls** and **stop-out levels** are enforced to protect clients from excessive losses.

